

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF NET POSITION

SEPTEMBER 30, 2018 AND 2017 (IN THOUSANDS - UNAUDITED)

ASSETS	2018	2017
UTILITY PLANT:		
Electric plant in service	\$ 3,121,926	\$ 3,066,160
Less accumulated depreciation	<u>(2,258,283)</u>	<u>(2,146,450)</u>
Total	<u>863,643</u>	<u>919,710</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	35	205
Investments	30,590	35,293
Interest receivable	<u>35</u>	<u>37</u>
Total	<u>30,660</u>	<u>35,535</u>
CURRENT ASSETS:		
Cash and cash equivalents	1,204	2,360
Investments	173,803	200,879
Interest receivable	581	485
Receivable from participants	12,531	5,833
Fuel inventories	68,990	115,584
Materials and supplies	21,880	20,364
Other	<u>16,749</u>	<u>5,774</u>
Total	<u>295,738</u>	<u>351,279</u>
OTHER ASSETS	<u>1,427</u>	<u>624</u>
TOTAL ASSETS	<u>1,191,468</u>	<u>1,307,148</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized refunding charge	48,641	78,684
Other	<u>1,167</u>	<u>1,208</u>
Total	<u>49,808</u>	<u>79,892</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 1,241,276</u>	<u>\$ 1,387,040</u>

(Continued)

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LIABILITIES	2018	2017
LONG-TERM PORTION OF BONDS PAYABLE - Net	\$ 115,027	\$ 153,438
LONG TERM PORTION OF SUBORDINATED NOTES PAYABLE -Net	432,576	567,933
LONG-TERM LINE OF CREDIT	35,000	-
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	10,930	10,930
NON-CURRENT LIABILITIES:		
Pension and posts retirement obligations	26,717	59,435
Asset retirement obligations	108,133	71,297
Net costs billed to participants not yet expensed	184,301	118,816
Total	319,151	249,548
CURRENT LIABILITIES:		
Commercial paper notes	90,500	95,500
Line of Credit	-	85,000
Current maturities of bonds payable	24,110	74,520
Current maturities of subordinated notes payable	139,928	70,422
Interest payable	3,307	3,767
Accrued credit to participants	46,855	54,680
Accounts payable and accrued liabilities	23,123	20,933
Total	327,823	404,822
COMMITMENTS AND CONTINGENT LIABILITIES	-	-
TOTAL LIABILITIES	1,240,507	1,386,671
DEFERRED INFLOWS OF RESOURCES	769	369
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	\$ 1,241,276	\$ 1,387,040

(Concluded)