

**INTERMOUNTAIN POWER AGENCY  
BOARD OF DIRECTORS MEETING  
MARCH 5, 2024**

**MINUTES**

A meeting of the Intermountain Power Agency (IPA) Board of Directors was held on March 5, 2024, at the Los Angeles Marriott Burbank Airport located at 2500 North Hollywood Way, Burbank, CA, 91505, as well as via Zoom virtual meeting. The following participated:

**BOARD MEMBERS PRESENT**

Nick Tatton  
Eric Larsen  
Allen Johnson  
Mark Montgomery  
Bruce Rigby  
Joel Eves

**BOARD MEMBERS NOT PRESENT**

Jason Norlen

**OTHERS IN ATTENDANCE**

Cameron Cowan	IPA
Blaine Haacke	IPA
Linford Jensen	IPA
Vance Huntley	IPA
Cody Combe	IPA
Michelle Miller	IPA
Ryleigh Hair	IPA – Virtual
Saif Mogri	IPA Consultant
Eric Bawden	Holland & Hart
Mark Buchi	Holland & Hart – Virtual
Scott Hughes	Hurricane - Virtual
Tom Cooper	Hyrum - Virtual
Sean Lewis	Ephraim – Virtual
John Ward	John Ward Inc
Greg Huynh	LADWP
Lori Morrish	LADWP
Louis Ting	LADWP
Melia Asucan	LADWP - Virtual
Kevin Peng	LADWP – Virtual
Gabriela Huizar	LADWP – Virtual

Alex Kang  
Rob Hughes

LADWP - Virtual  
Parsons, Behle & Latimer

## **INTRODUCTIONS AND ANNOUNCEMENTS**

The meeting commenced at 12:15 p.m. conducted by Chair, Nick Tatton. Mr. Tatton welcomed everyone to the meeting and introduced all who were attending and declared a quorum was present.

### **IPA BOARD CHAIR ITEMS**

Mr. Tatton said he met with members of the Board along with Mr. John Ward about scheduling a time for the Board to do a Legislative visit to Washington, DC. Mr. Ward is doing some research on this visit and will get back to the Board.

Mr. Tatton said he had a good discussion with Mr. Kevin Peng about additional future opportunities at the IPP site. In the next month or so, Mr. Peng will be meeting with the members of UAMPS to discuss the options available.

### **BOARD COMMITTEE REPORTS**

There were none.

## **OPERATING AGENT AND PROJECT MANAGER REPORT AND Q&A**

Mr. Tatton said Mr. Huynh, Operating Agent, and Ms. Morrish, Project Manager, are available to answer any questions the Board may have.

Mr. Huynh spoke about the process to choose the new leadership positions at IPSC. The interview process went really well. Mr. Huynh thanked Mr. Finlinson, his staff at IPSC, and the IPA Board for their support in this process.

Mr. Rigby and Mr. Larsen said it was a very thorough and impressive process.

Mr. Eves said after listening to the safety report in the CC meeting earlier today, he wondered how the safety is going on the Renewal Project. Ms. Morrish said it is going well. Ms. Morrish said any safety issues or reports will be given in the subcommittee meeting. Ms. Morrish said corrections have been made to vendors who are not complying with the correct safety practices. Ms. Morrish said she will bring the statistics to the next board meeting.

## **POTENTIAL CONSIDERATION OF CLOSED MEETING FOR THE FOLLOWING PURPOSE:**

**DISCUSSION OF A BUSINESS DECISION, THE DISCLOSURE OF WHICH  
COULD CAUSE COMMERCIAL INJURY TO OR CONFER A COMPETITIVE  
ADVANTAGE UPON A POTENTIAL OR ACTUAL COMPETITOR OF IPA**

Mr. Tatton asked for a motion to move into a Closed Meeting to discuss a business decision, disclosure of which could cause commercial injury to or confer a competitive advantage upon a potential or actual competitor of IPA identified on the March 5, 2024, agenda. This meeting will be held in this room on March 5, 2024, at 1:54 p.m. at the Los Angeles Marriott Burbank Airport Hotel, located at 2500 N Hollywood Way, Burbank, CA 91505.

**Mr. Rigby made a motion to move into a Closed Meeting. Mr. Eves seconded the motion. A vote by all Board members participating in the meeting was taken, and the vote was unanimous in the affirmative. The meeting moved into a Closed Meeting at 12:26 p.m.**

**BOARD MEMBERS PRESENT AND VOTED IN FAVOR OF THE  
CLOSED MEETING:**

**Nick Tatton – Chair  
Joel Eves – Vice-Chair  
Eric Larsen – Secretary  
Allen Johnson – Treasurer  
Mark Montgomery  
Bruce Rigby**

**BOARD MEMBERS NOT PRESENT:**

**Jason Norlen**

**OTHERS IN ATTENDANCE AT THE CLOSED MEETING:**

<b>Cameron Cowan</b>	<b>IPA</b>
<b>Blaine Haacke</b>	<b>IPA</b>
<b>Linford Jensen</b>	<b>IPA</b>
<b>Vance Huntley</b>	<b>IPA</b>
<b>Cody Combe</b>	<b>IPA</b>
<b>Michelle Miller</b>	<b>IPA</b>
<b>Ryleigh Hair</b>	<b>IPA – Virtual</b>
<b>Saif Mogri</b>	<b>IPA Consultant</b>
<b>Isaac Jones</b>	<b>Enterprise – Virtual</b>
<b>Sean Lewis</b>	<b>Ephraim - Virtual</b>

<b>Eric Bawden</b>	<b>Holland &amp; Hart</b>
<b>Mark Buchi</b>	<b>Holland &amp; Hart – Virtual</b>
<b>Scott Hughes</b>	<b>Hurricane – Virtual</b>
<b>Tom Cooper</b>	<b>Hyrum - Virtual</b>
<b>Lori Morrish</b>	<b>LADWP</b>
<b>Greg Huynh</b>	<b>LADWP</b>
<b>Louis Ting</b>	<b>LADWP</b>
<b>Melia Asucan</b>	<b>LADWP – Virtual</b>
<b>John Ward</b>	<b>John Ward Inc.</b>
<b>Rob Hughes</b>	<b>Parsons - Virtual</b>

Mr. Tatton deemed the Board out of the Closed Meeting at 12:40 p.m. and said the Open Meeting will reconvene at 12:40 p.m. to address the IPA Business and complete the remaining Board agenda items.

**RESOLUTION IPA-2024-004 CONSIDERATION OF AUTHORIZATION TO EXECUTE COAL SUPPLY AGREEMENT NO 24-004, COAL TRANSPORTATION AGREEMENT NO. 24-005, AND A RAILCAR LEASE NO. 24-006**

Mr. Tatton asked Mr. Huynh to provide a description of Resolution IPA-2024-004. Mr. Huynh provided the description of the Coal Supply Agreement No. 24-004, the Coal Transportation Agreement No. 24-005, and a Railcar Lease No. 24-006 and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-004.

**Mr. Rigby made a motion to approve Resolution IPA-2024-004. Mr. Larsen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.**

**RESOLUTION IPA-2024-005 CONSIDERATION OF AUTHORIZATION TO EXECUTE FUEL AND ASSET MANAGEMENT AGREEMENT**

Mr. Tatton asked Mr. Huynh to provide a description of Resolution IPA-2024-005. Mr. Huynh provided the description of the Fuel and Asset Management Agreement and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-005.

**Mr. Montgomery made a motion to approve Resolution IPA-2024-005. Mr. Johnson seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.**

**RESOLUTION IPA-2024-006 CONSIDERATION OF AUTHORIZATION TO EXECUTE ONE OR MORE BASE NAESB CONTRACTS AND ONE OR MORE FORWARD PURCHASE CONTRACTS**

Mr. Tatton asked Mr. Huynh to provide a description of Resolution IPA-2024-006. Mr. Huynh provided the description of the Base NAESB Contracts as well as the Forward Purchase Contracts and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-006.

**Mr. Johnson made a motion to approve Resolution IPA-2024-006 adding that the price cap was established in the Closed Session today and the Operating Agent does not have the authority to purchase gas above the price cap. Mr. Eves seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.**

**ENGINEERING REPORT**

Mr. Mogri, IPA's Engineering Consultant, provided a detailed report on the NERC 2023 Long Term Reliability Assessment as of March 5, 2024, including the Risk Area 2024-2028, the Assumptions, the Capacity and Energy Risk Assessment, Change in Summer Peak Capacity and Demand Forecast 2012-2032, the WECC Assessment, Elevated Risk Areas impacting the BPS, the California Risk Assessment, the Northwest Risk Assessment, the Margins NW 2023, the Definitions, the Northwest Margin Assessment, the Tier 1, 2 and 3 Resources, the NW MW Generation Chart 2024 -2033, and the Trends, Conclusions and Recommendations.

Mr. Tatton asked Mr. Mogri what makes up the 19 GW of resources planned to retire from 2023-2034.

Mr. Cowan asked Mr. Mogri what constitutes Hybrid energy.

Mr. Mogri said he would provide the Board with the answers in a follow-up email.

Mr. Mogri asked the Board for questions. There were none.

Mr. Tatton thanked Mr. Mogri for the report.

Report attached below.

Mr. Norlen joined the IPA Board meeting at 12:55 p.m.

**REPORT ON PUBLIC RELATIONS/MEDIA ATTENTION**

Mr. Ward, IPA's Public Relations Consultant, gave the Board the Public Relations/Media Update on the Renewal Project as of March 5, 2024.

Mr. Ward said the Media Communications is currently under way. The near-term activities include the following: and the monthly project update advertisements in the Millard County Chronicle-Progress, videos and handouts were produced for the IPA Annual meeting in December, clickable advertising in Utah Policy newsletter during recently concluded legislative session, IPP Renewed website including frequently updated time-lapse video, and launching of the new digital newsletter, Powerlines. Powerlines now targets an IPP Participant Audience including Utah mayor, city councils, power boards, California and REA participant representatives. Powerlines is published twice monthly and features IPA stories, IPP Renewed Project updates, and clickable links to energy and environmental items of interest.

Mr. Ward said the In Person Outreach Opportunities include the following: Editorial Board briefings with the Salt Lake Tribune, KSL, Deseret News prior to the 2024 legislative session. The exhibits completed in 2023 included the Utah Republican Organizing Convention in April 2023, the Utah League of Cities and Towns Annual Meeting in September 2023, and One Utah Summit in Cedar City in October 2023. The exhibits scheduled for 2024 include the One Utah Summit in April 2024, and the Utah League of Cities and Towns convention in April 2024.

Mr. Ward covered several selected media articles and discussed them in depth with the Board. Mr. Ward is having IPA email his presentation with the media links to the Board upon conclusion of his report.

Mr. Ward reviewed with the Board the many different meanings of the word Hydrogen - Clean vs Green and Fuel vs Energy Storage. Mr. Ward explained that IPP Renewed will utilize clean hydrogen produced by renewable energy powered electrolysis. IPP Renewed will use clean hydrogen stored in geologic salt caverns for seasonal, dispatchable renewable energy storage on a scale far exceeding the capability of batteries.

Mr. Ward asked the Board for questions. There were none.

Mr. Tatton thanked Mr. Ward for the report.

Report attached below.

### **OTHER BUSINESS**

There was none.

### **ADJOURN**

Mr. Tatton thanked everyone for their comments.

Mr. Tatton asked for a motion to adjourn.

**Mr. Montgomery made a motion to adjourn. Mr. Eves seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative. The meeting was adjourned at 1:19 p.m.**

**TIME AND PLACE OF NEXT SCHEDULED MEETING**

Monday, April 15, 2024, 1:00 p.m., (MDT) at the IPA Offices located at 10653 South, River Front Parkway, South Jordan, UT 84095.

Minutes taken by Michelle Miller.