

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE NINE MONTHS ENDED MARCH 31, 2024 AND 2023 (IN THOUSANDS - UNAUDITED)

	2024	2023
OPERATING REVENUES:		
Power sales to participants	\$ 239,765	\$ 331,537
Less credit to participants	(36,851)	(74,557)
Net revenues	<u>202,914</u>	<u>256,980</u>
OPERATING EXPENSES:		
Fuel	107,319	130,620
Operation	60,579	45,344
Maintenance	28,717	32,142
Depreciation and amortization	101,420	114,965
Taxes and payment in lieu of taxes	8,776	7,487
Total expenses	<u>306,811</u>	<u>330,558</u>
OPERATING LOSS	<u>(103,897)</u>	<u>(73,578)</u>
NON-OPERATING INCOME	<u>722</u>	<u>562</u>
INTEREST CHARGES (BENEFIT):		
Interest on bonds, subordinated notes, and other debt	56,585	24,825
Financing expenses (including amortization of bond discount and refunding charge on defeasance of debt)	(5,350)	3,990
(Earnings) loss on investments	(50,890)	(14,921)
Net interest charges	<u>345</u>	<u>13,894</u>
NET COSTS TO BE RECOVERED FROM BILLINGS TO PARTICIPANTS	<u>(103,520)</u>	<u>(86,910)</u>
CHANGE IN NET POSITION	<u>\$ -</u>	<u>\$ -</u>