

**INTERMOUNTAIN POWER AGENCY
BOARD OF DIRECTORS MEETING
AUGUST 6, 2024**

MINUTES

A meeting of the Intermountain Power Agency (IPA) Board of Directors was held on August 6, 2024, at the Black Rock Mountain Resort located at 909 West Peace Tree Trail, Heber City, Utah, as well as via Zoom virtual meeting. The following participated:

BOARD MEMBERS PRESENT

Nick Tatton
Eric Larsen
Allen Johnson
Mark Montgomery
Bruce Rigby
Joel Eves
Jason Norlen

OTHERS IN ATTENDANCE

Cameron Cowan	IPA
Blaine Haacke	IPA
Linford Jensen	IPA
Vance Huntley	IPA
Cody Combe	IPA
Michelle Miller	IPA
Lisa Harris	IPA
Caitlyn Cottrell	IPA
Brian Freeman	IPA – Virtual
Jessica DeAlba	IPA - Virtual
Eric Bawden	Holland & Hart
Mark Buchi	Holland & Hart – Virtual
Scott Hughes	Hurricane – Virtual
Jon Finlinson	IPSC
Greg Huynh	LADWP
Lori Morrish	LADWP
Kevin Peng	LADWP-Virtual
Rob Hughes	Parsons, Behle & Latimer

INTRODUCTIONS AND ANNOUNCEMENTS

The meeting commenced at 12:30 p.m. conducted by Chair, Nick Tatton. Mr. Tatton welcomed everyone to the meeting and introduced all who were attending and declared a quorum was present.

IPA BOARD CHAIR ITEMS

Mr. Tatton said all items are covered in the agenda today and there is nothing additional to report.

BOARD COMMITTEE REPORTS

There were none.

CONSIDERATION AND APPROVAL OF THE JUNE 15, 2024, BOARD OF DIRECTORS MEETING MINUTES

Mr. Tatton asked for a motion to approve the June 15, 2024, Board of Directors meeting minutes.

Mr. Johnson made a motion to approve the June 15, 2024, Board of Directors meeting minutes. Mr. Larsen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

OPERATING AGENT AND PROJECT MANAGER REPORT AND Q&A

Mr. Tatton asked the Board if they had any questions for Mr. Huynh, Operating Agent, and Ms. Morrish, Project Manager.

Ms. Morrish thanked Mr. Peng for his hard work on this project. Mr. Huynh echoed Ms. Morrish's sentiments.

Mr. Haacke acknowledged the stability of the LADWP employees and thanked the team.

RESOLUTION IPA-2024-010 CONSIDERATION OF APPROVAL OF AUTHORIZATION TO EXECUTE AGREEMENTS FOR TRANSMISSION SUPPORT PERSONNEL (INTERMOUNTAIN CONVERTER STATION)

Mr. Tatton asked Mr. Peng to provide a description of Resolution IPA-2024-010. Mr. Peng provided the description of the Agreements for Transmission Support Personnel at the Intermountain Converter Station and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-010.

Mr. Rigby made a motion to approve Resolution IPA-2024-010. Mr. Larsen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-011 CONSIDERATION OF APPROVAL OF AUTHORIZATION TO EXECUTE AGREEMENTS FOR TRANSMISSION SUPPORT PERSONNEL (ADELANTO CONVERTER STATION)

Mr. Tatton asked Mr. Peng to provide a description of Resolution IPA-2024-011. Mr. Peng provided the description of the Agreements for Transmission Support Personnel at the Adelanto Converter Station and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-011.

Mr. Larsen made a motion to approve Resolution IPA-2024-011. Mr. Johnson seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-012 CONSIDERATION OF APPROVAL OF INCREASE IN EXPENDITURE AUTHORITY FOR SITE SUPPORT WORK

Mr. Tatton asked Mr. Peng to provide a description of Resolution IPA-2024-012. Mr. Peng provided the description of the Increase in Expenditure Authority for Site Support Work and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-012.

Mr. Montgomery made a motion to approve Resolution IPA-2024-012. Mr. Norlen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-013 CONSIDERATION OF APPROVAL OF AUTHORIZATION TO EXECUTE AGREEMENTS FOR GENERATION SUPPORT PERSONNEL

Mr. Tatton asked Mr. Peng to provide a description of Resolution IPA-2024-013. Mr. Peng provided the description of the Authorization to Execute Agreements for Generation Support Personnel and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-013.

Mr. Rigby made a motion to approve Resolution IPA-2024-013. Mr. Montgomery seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-014 CONSIDERATION OF APPROVAL OF INCREASE IN EXPENDITURE AUTHORITY UNDER LOAD-TIE LINE REIMBURSEMENT AGREEMENT

Mr. Tatton asked Mr. Peng to provide a description of Resolution IPA-2024-014. Mr. Peng provided the description of the Increase in Expenditure Authority Under Load-Tie Line Reimbursement Agreement and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-014.

Mr. Norlen made a motion to approve Resolution IPA-2024-014. Mr. Montgomery seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-015 CONSIDERATION OF APPROVAL OF AUTHORIZATION TO EXECUTE AMENDMENT TO FUEL AND ASSET MANAGEMENT AGREEMENT

Mr. Tatton asked Mr. Huynh to provide a description of Resolution IPA-2024-015. Mr. Huynh asked Mr. Peng to provide the description of the Authorization to Execute Amendment to Fuel and Asset Management Agreement and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-015.

Mr. Larsen made a motion to approve Resolution IPA-2024-015. Mr. Rigby seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-016 CONSIDERATION OF APPROVAL OF INCREASE IN EXPENDITURE AUTHORITY UNDER AGREEMENT NO. R23-015 (FUEL INTEGRATION SOFTWARE)

Mr. Tatton asked Mr. Peng to provide a description of Resolution IPA-2024-016. Mr. Peng provided the description of the Increase in Expenditure Authority Under Agreement no. R23-015 Fuel Integration Software and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-016.

Mr. Johnson made a motion to approve Resolution IPA-2024-016. Mr. Norlen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-017 CONSIDERATION OF APPROVAL OF UPDATED BUDGETS FOR THE GAS REPOWERING AND THE STS RENEWAL PROJECT

Mr. Tatton asked Mr. Peng to provide a description of Resolution IPA-2024-017. Mr. Peng provided the description of the updated budgets for the Gas Repowering and the STS Renewal Project and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-017.

Mr. Johnson made a motion to approve Resolution IPA-2024-017. Mr. Larsen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-018 CONSIDERATION OF APPROVAL OF EASEMENT AGREEMENT (SPRINGVILLE CITY IRRIGATION PIPELINE)

Mr. Tatton asked Mr. Huynh to provide a description of Resolution IPA-2024-018. Mr. Huynh provided the description of the easement agreement for the Springville City Irrigation Pipeline and asked if there were any questions. Mr. Rigby asked if Springville City will pay a fee. Mr. Huynh said yes, they will.
Mr. Tatton asked for a motion to approve Resolution IPA-2024-018.

Mr. Rigby made a motion to approve Resolution IPA-2024-018. Mr. Eves seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-019 CONSIDERATION OF APPROVAL OF AUTHORIZATION TO EXECUTE ADELANTO INTERCONNECTION AND FACILITIES AGREEMENT

Mr. Tatton asked Mr. Peng to provide a description of Resolution IPA-2024-019. Mr. Peng provided the description of the Adelanto Interconnection and Facilities Agreement and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-019.

Mr. Montgomery made a motion to approve Resolution IPA-2024-019. Mr. Johnson seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-020 CONSIDERATION OF APPROVAL OF AUTHORIZATION TO EXECUTE PROVISIONAL INTERCONNECTION AGREEMENT (ACES)

Mr. Tatton asked Mr. Huynh to provide a description of Resolution IPA-2024-020. Mr. Huynh provided the description of the Provisional Interconnection Agreement with

ACES and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-020.

Mr. Rigby made a motion to approve Resolution IPA-2024-020. Mr. Montgomery seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-021 CONSIDERATION OF APPROVAL OF ADOPTION OF AMENDMENTS TO THE STS DECOMMISSIONING FUNDING PLAN

Mr. Tatton asked for a motion to table Resolution IPA-2024-021 until a later date.

Mr. Larsen made a motion to table Resolution IPA-2024-021. Mr. Johnson seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-022 CONSIDERATION OF APPROVAL OF AMENDMENTS TO THE PRE-FUNDING PLAN

Mr. Tatton asked Mr. Huynh to provide a description of Resolution IPA-2024-022. Mr. Huynh provided the description of the Amendments to the Pre-Funding Plan and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-022.

Mr. Montgomery made a motion to approve Resolution IPA-2024-022. Mr. Norlen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

RESOLUTION IPA-2024-023 CONSIDERATION OF APPROVAL OF RENUMBERING OF CERTAIN RESOLUTIONS OF THE INTERMOUNTAIN POWER AGENCY BOARD OF DIRECTORS

Mr. Tatton asked Mr. Cowan to provide a description of Resolution IPA-2024-023. Mr. Cowan provided the description of the Renumbering of Certain Resolutions of the Intermountain Power Agency Board of Directors and asked if there were any questions. Hearing none, Mr. Tatton asked for a motion to approve Resolution IPA-2024-023.

Mr. Rigby made a motion to approve Resolution IPA-2024-023. Mr. Johnson seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

CONSIDERATION OF RETAINING AN EXTERNAL AUDIT FIRM FOR IPP RENEWED ATTESTATION SERVICES

Mr. Tatton asked Mr. Combe to give his report. Mr. Combe explained that at the IPP Audit Committee meeting on July 24, 2024, a recommendation was made to the CC members to retain an external audit firm for IPP Renewed attestation services. The recommendation was approved earlier today, August 6, 2024, in the CC meeting.

Mr. Tatton asked for a motion to approve retaining an external audit firm for IPP Renewed attestation services with the following language:

That the IPA Board adopt the recommendation made by the IPP Audit Committee at its meeting on July 24, 2024, as explained in Cody Combe's report at this meeting, and approve the delegation of authority to the IPP Audit Committee to define the scope of the attestation work described in such recommendation and approve the payment for such attestation work as described in such report at this meeting in a not-to-exceed amount of \$100,000.

Mr. Johnson made a motion to approve retaining an external audit firm for IPP Renewed attestation services with the following language:

That the IPA Board adopt the recommendation made by the IPP Audit Committee at its meeting on July 24, 2024, as explained in Cody Combe's report at this meeting, and approve the delegation of authority to the IPP Audit Committee to define the scope of the attestation work described in such recommendation and approve the payment for such attestation work as described in such report at this meeting in a not-to-exceed amount of \$100,000.

Mr. Larsen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

INTERMOUNTAIN POWER SERVICE CORPORATION ENVIRONMENTAL REPORT

Mr. Finlinson said the IPSC Environmental team has submitted the EPA Risk Management Program (RMP) Report that was due on May 28, 2024, and the Toxic Release Inventory Annual Report due June 30, 2024, was also submitted. The Annual Relative Accuracy Test Audit (RATA) testing was completed on July 17, 2024.

Mr. Finlinson said the Mercury and PM testing will begin on Monday, August 26, 2024.

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Mr. Finlinson said the IPSC Environmental team has submitted the Quarterly Arsenic report to the Utah Division of Drinking Water.

Mr. Finlinson informed the Board that the IPSC Environmental team had a Used Oil Inspection with the State Division of Waste Management and Radiation Control. The inspection went well with no issues found.

Mr. Finlinson said the IPSC Environmental team has been doing pretesting for the Mercury Air Toxic Standards (MATS) Testing. The Mercury Pre-Test Engineering Assessment LEE Limit is 29 pounds/year. The Absolute Compliance Limit is approximately between 50-60 pounds/year. The results showed that IPP is well below the limits. IPP will be good for the final test later this month.

Mr. Finlinson said the IPP Converter Station Maintenance Crews along with the Equipment Operators completed pumping oil out of Bank M Transformers last week. The old oil was put on the coal pile and burned through the coal.

Mr. Finlinson said the Utah Division of Water Quality and Dam Safety came on site for the final inspection on the new evaporation ponds. The evaporation ponds are approved for use.

Mr. Finlinson said there are about 14 cfs coming into Sevier Bridge Reservoir and 282 cfs being released. The Sevier Bridge Reservoir is currently about 27% full. There is adequate water for IPP needs.

Mr. Tatton thanked Mr. Finlinson for his report.

Report attached below.

CONSIDERATION OF APPROVAL OF 2025 IPA BOARD OF DIRECTOR'S MEETING CALENDAR

Mr. Tatton reviewed with the Board the proposed calendar for the 2025 Meeting Schedule—IPA Board of Directors. Mr. Cowan said the dates being approved are the IPA Board meeting dates.

Mr. Tatton asked for a motion to approve the 2025 Meeting Schedule—IPA Board of Directors.

Mr. Montgomery made a motion to approve the 2025 Meeting Schedule—IPA Board of Directors. Mr. Johnson seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.

Report attached below.

OTHER BUSINESS

There was none.

ADJOURN

Mr. Tatton thanked everyone for their comments.

Mr. Tatton asked for a motion to adjourn.

Mr. Eves made a motion to adjourn. Mr. Norlen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative. The meeting was adjourned at 1:08 p.m.

TIME AND PLACE OF NEXT SCHEDULED MEETING

Monday, September 16, 2024, 1:00 p.m., (MDT) at the Intermountain Power Agency located at 10653 S. River Front Parkway, Suite 120, South Jordan, Utah 84095.

Minutes taken by Michelle Miller.