

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF NET POSITION

SEPTEMBER 30, 2024 AND 2023 (IN THOUSANDS - UNAUDITED)

ASSETS	2024	2023
UTILITY PLANT:		
Electric plant in service	\$ 4,467,761	\$ 3,834,684
Less accumulated depreciation	(2,830,219)	(2,743,824)
Net	<u>1,637,542</u>	<u>1,090,860</u>
RESTRICTED ASSETS:		
Cash and cash equivalents	127,027	252,841
Investments	773,899	1,117,445
Interest receivable	<u>4,477</u>	<u>4,147</u>
Total	<u>905,403</u>	<u>1,374,433</u>
OTHER NON-CURRENT ASSETS:		
Prepaid personnel services contract costs	52,007	34,685
Other	<u>3,930</u>	<u>3,080</u>
Total	<u>55,937</u>	<u>37,765</u>
Total Non-Current Assets	<u>2,598,882</u>	<u>2,503,058</u>
CURRENT ASSETS:		
Cash and cash equivalents	51,088	49,432
Investments	27,185	88,100
Interest receivable	559	389
Receivable from participants	-	-
Fuel inventories	58,535	31,165
Materials and supplies	15,306	17,115
Other	<u>7,100</u>	<u>5,324</u>
Total Current Assets	<u>159,773</u>	<u>191,525</u>
Total Assets	<u>2,758,655</u>	<u>2,694,583</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Unamortized asset retirement costs	44,295	80,992
Other	<u>2,562</u>	<u>3,158</u>
Total Deferred Outflows of Resources	<u>46,857</u>	<u>84,150</u>
TOTAL ASSETS AND DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 2,805,512</u>	<u>\$ 2,778,733</u>

(Continued)

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## STATEMENTS OF NET POSITION

SEPTEMBER 30, 2024 AND 2023 (IN THOUSANDS - UNAUDITED)

LIABILITIES	2024	2023
LONG-TERM PORTION OF BONDS PAYABLE - Net	<u>\$ 1,787,007</u>	<u>\$ 1,801,389</u>
ADVANCES FROM SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	<u>10,930</u>	<u>10,930</u>
OTHER NON-CURRENT LIABILITIES:		
Asset retirement obligations	311,939	307,050
Other	<u>1,419</u>	<u>1,777</u>
Total Non-Current Liabilities	<u>313,358</u>	<u>308,827</u>
CURRENT LIABILITIES:		
Interest payable	20,443	15,258
Accrued credit to participants	34,316	46,367
Accounts payable and accrued liabilities	<u>129,072</u>	<u>80,644</u>
Total Current Liabilities	<u>183,831</u>	<u>142,269</u>
COMMITMENTS AND CONTINGENT LIABILITIES	<u>-</u>	<u>-</u>
Total Liabilities	<u>2,295,126</u>	<u>2,263,415</u>
DEFERRED INFLOWS OF RESOURCES		
Net costs billed to participants not yet expensed	177,276	287,329
Prefunding of decommissioning and hydrogen betterments	328,853	223,500
Other	<u>4,257</u>	<u>4,489</u>
Total Deferred Inflows of Resources	<u>510,386</u>	<u>515,318</u>
TOTAL LIABILITIES AND DEFERRRED INFLOWS OF RESOURCES	<u>\$ 2,805,512</u>	<u>\$ 2,778,733</u>

(Concluded)