

INTERMOUNTAIN POWER AGENCY

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023 (IN THOUSANDS - UNAUDITED)

	2024	2023
OPERATING REVENUES:		
Power sales to participants	\$ 126,646	\$ 83,885
Less credit to participants	<u>(24,253)</u>	<u>(7,812)</u>
Net revenues	<u>102,393</u>	<u>76,073</u>
OPERATING EXPENSES:		
Fuel	75,724	44,832
Operation	22,173	21,557
Maintenance	3,556	9,905
Depreciation and amortization	35,748	40,520
Taxes and payment in lieu of taxes	<u>3,046</u>	<u>2,881</u>
Total expenses	<u>140,247</u>	<u>119,695</u>
OPERATING INCOME (LOSS)	<u>(37,854)</u>	<u>(43,622)</u>
NON-OPERATING INCOME	<u>11</u>	<u>297</u>
INTEREST CHARGES (BENEFIT):		
Interest on bonds, subordinated notes, and other debt	21,664	15,405
Amortization of bond premium (net of financing expenses)	(3,230)	1,029
(Earnings) on investments	<u>(17,342)</u>	<u>(12,648)</u>
Net interest charges	<u>1,092</u>	<u>3,786</u>
NET BILLED TO PARTICIPANTS NOT YET EXPENSED	<u>(38,935)</u>	<u>(47,111)</u>
CHANGE IN NET POSITION	<u>\$ -</u>	<u>\$ -</u>