

# INTERMOUNTAIN POWER AGENCY

## STATEMENTS OF CASH FLOWS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023 (IN THOUSANDS - UNAUDITED)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from power billings to participants	\$ 152,499	\$ 110,385
Other cash receipts	11	297
Cash paid to suppliers	<u>(261,703)</u>	<u>(176,474)</u>
Net cash used in operating activities	<u>(109,193)</u>	<u>(65,792)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from issuance of long-term debt	-	923,466
Debt issuance costs	(3)	(2,890)
Principal paid on long-term debt	-	(6,382)
Interest paid on long-term debt	(42,107)	(19,768)
Additions to electric plant in service	(75,113)	(109,798)
Payments in aid of construction	<u>126,975</u>	<u>46,856</u>
Net cash provided by capital and related financing activities	<u>9,752</u>	<u>831,484</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(160,287)	(838,491)
Proceeds from sales/maturities of investments	244,356	138,828
Interest earnings received on investments	<u>10,324</u>	<u>3,925</u>
Net cash (used in) provided by investing activities	<u>94,393</u>	<u>(695,738)</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(5,048)	69,954
CASH AND CASH EQUIVALENTS:		
Beginning balance	<u>183,163</u>	<u>232,319</u>
Ending balance	<u>\$ 178,115</u>	<u>\$ 302,273</u>

(Continued)

## INTERMOUNTAIN POWER AGENCY

### STATEMENTS OF CASH FLOWS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023 (IN THOUSANDS - UNAUDITED)

	2024	2023
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating loss	\$ (37,854)	\$ (43,622)
Other non-operating income	11	297
Depreciation and amortization	35,748	40,520
Financing costs net of amortization of bond discount	(40)	(197)
Changes in operating assets and liabilities:		
Receivable from participants	-	-
Fuel inventories	20,484	20,475
Materials and supplies	(238)	15
Other current assets	(3,590)	(1,628)
Accounts payable and accrued liabilities	(173,820)	(115,964)
Accrued credit to participants	24,253	7,812
Deferred inflows of resources	25,853	26,500
NET CASH (USED IN) OPERATING ACTIVITIES	<u>\$ (109,193)</u>	<u>\$ (65,792)</u> (Concluded)